

Commissions Structure – Equities

Middle East and North African Markets

	Code	Currency	Min. Charge	Var. Charge	
Bahrain	BSE	BHD	5	25 bps	
Kuwait	KSE	KWD	10.500	20 bps	KWD 7.000 per Execution (collected by the Custodian) KWD 0.500 per Fill (collected by the Exchange) 15pb Safe Custody Fees per annum will be applicable
Oman	MSM	OMR	5	50 bps	
Qatar	DSM	QAR	100	30 bps	
Saudi Arabia	TADAWUL - GCC	SAR	25	20 bps	
	TADAWUL-NON GCC	SAR	50	25 bps	
UAE	ADX	AED	50	27.5 bps	
	DFM	AED	50	27.5 bps	10.50 AED additional fees to be collected by the market from both the seller and the buyer on each order executed in one trading session
	NASDAQ Dubai	USD	16.75	30 bps	
Egypt	CASE	EGP	100	47.5 bps	0.125% (12.5 bps) tax to be collected by the market
Jordan	ASE	JOD	7	60 bps	
Morocco	CSE	MAD	100	50 bps	Custodian fees will be applicable
Turkey	ISE	TRY	75	27.5 bps	

- All fees that are to be charged to end clients will be charged upon execution of fund subscription/redemption.
- The safe custody fees will be calculated based on Market price and charged and invoiced at the end of each month.

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North American Markets

	Code	Currency	Min. Charge	Var. Charge	
United States	AMEX, NSDQ & NYSE	USD	12.5 USD	1 cents per share Share price up to 15 USD 2 cents per share Share price Above 15 USD	For Ticket Values above 100,000 USD, the same commission applies as above plus 20 USD Flat fee
	NSDQBB & NSDQOT	USD	N/A	From 0 to 5,000 shares it's 35.00 USD Above 5000 shares, its 2.5% of transaction value plus 35.00 USD flat	Trading Activity Fee (TAF) rates are charged for each sale of a covered equity security \$0.000145 per share with a maximum charge of \$7.27 per trade.- The regulatory body for the US exchanges, The Securities and Exchange Commission (SEC), charges an additional fee of \$22.90 per million dollars. – Block Fees – For all shares traded above the quantity of 25,000 and valued at \$10 a share, client is charged \$0.00175 per share. Addition charges Speed Route Fee USD 0.0060 per share for pre -and post-trading sessions.
	OPRA	USD	10.00/Transaction	\$1.25 per contract	The client is charged \$0.03025 (Option Regulatory Fee) per contract.
Canada	TSX	CAD	30	4	"5bps Safe Custody DTC Transfer in/out \$50 per securities (post conversion)"

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European Markets

	Code	Currency	Min. Charge	Var. Charge
United Kingdom	LSE	GBP	30	15 bps
France	CHIX	EUR	30	15 bps
Italy				
Sweden				
Netherlands				
Spain				
Norway				
Belgium				
Finland				
Denmark				
Austria				
Republic of Ireland				
Germany				
Portugal				
Switzerland				

UK stocks attract a 0.50% stamp duty on each purchase and a GBPI PTM levy on each transaction with an aggregate value of over GBP 10,000.

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Commissions Structure – Equities

Asian-Pacific

	Code	Currency	Min. Charge	Var. Charge	
China	CNSGSE	CNY	50	18 bps	<ul style="list-style-type: none"> Stamp Duty: (0.1% of Gross value applied to sell trade only, & Round to the nearest cents) Transfer Fee (0.003% of Gross value, Round up to the nearest cents) Securities Management Fee: (0.002% of Gross value, Round up to the nearest cents) Handling Fee: (0.00487% of Gross value, Round up to the nearest cents)
	XSHE				
Indonesia	XIDX	IDR	75,000	12 bps	
Philippines	XPHS	PHP	250	15 bps	*Safe Custody BPS 7 – USD 30 transaction fee
Sri Lanka	LKCSE	LKR	100	1.2 bps	
New Zealand	XNZE	NZD	15	15 bps	*Safe Custody BPS 5 – USD 70 transaction fee
Malaysia	XKLS	MYR	100	50 bps	"Safe Custody (PA): 10 bps plus \$20/transaction Stamp Duty 0.1% of Gross (max MYR 200) + Clearing Fee 0.03% of Gross (max MYR1,000) + SST 0.0039% of Gross (min MYR 2.40)"
Singapore	SGX	SGD	30	27 bps	*Safe Custody fees 7 bps – \$25/transaction Access Fee – 0.75bps SGX Clearing Fee – 3bps"
Thailand	XBKK	THB	175	12 bps	

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Commissions Structure – Equities

Asian-Pacific (Cont.)

	Code	Currency	Min. Charge	Var. Charge	
Australia	XASX	AUD	30	20 bps	10bps Safe Custody 10 USD Transaction Custody
Hong Kong	HKEX	HKD	160	27 bps	*Safe Custody fees 7 bps -\$15/transaction Stamp Duty 0.1% + Transaction Levy 0.0027% + Trading Fee 0.005%
Japan	XTKS	JPY	2500	27 bps	Stamp Duty 0.1% + Transaction Levy 0.0027% + Trading Fee 0.005%

Commissions Structure – Mutual Funds

Transaction Fees on subscription: 0.01

Custody/Bookkeeping Fess on total Holdings Value * 10 bps p.a.

Rebate on Retrocession 0.5

*Calculated Daily And charged Monthly

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Precious Metals Trading

Commission on trades 20 bps

Custody / bookkeeping fees on total holdings 15 bps

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